



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 Mar 2020
 (The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	1st Quarter			YTD		
	31/03/2020	31/03/2019		31/03/2020	31/03/2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	21,925	24,570	-10.8%	21,925	24,570	-10.8%
Operating profit	1,312	2,346	-44.1%	1,312	2,346	-44.1%
Other income	198	156	26.7%	198	156	26.7%
Finance Cost	(132)	(99)	33.6%	(132)	(99)	33.6%
Profit Before Tax	1,378	2,404	-42.7%	1,378	2,404	-42.7%
Income Tax	(110)	(192)	-42.8%	(110)	(192)	-42.8%
Profit after tax and before minority interests	1,268	2,211	-42.7%	1,268	2,211	-42.7%
Minority interests	15	0	#DIV/0!	15	0	#DIV/0!
Profit attributable to Ordinary Equity holders of the parent	1,283	2,211	-42.0%	1,283	2,211	-42.0%
Earnings per share (sen)						
Basic	0.78	1.36	-42.2%	0.78	1.36	-42.2%
Diluted	0.78	1.36	-42.2%	0.78	1.36	-42.2%
Dividend Per Share (sen)						



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Condensed Consolidated Statement of Financial Position

As at 31 Mar 2020

(The figures have not been audited)

	As at end of current quarter 31/03/2020 RM'000	Audited As at 31/12/2019 RM'000
Property, Plant and Equipment	40,480	40,353
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	3,468	4,081
Deferred Tax Assets	17	17
	50,000	50,485
CURRENT ASSETS		
Inventories	10,685	10,913
Trade receivables	5,473	6,386
Other receivables, deposits and prepayments	4,440	6,058
Taxation	655	349
Deposits, cash and bank balances	14,627	21,722
	35,880	45,428
CURRENT LIABILITIES		
Trade payables	12,883	14,861
Other payables, deposits and accruals	3,441	6,875
Short term borrowings	3,091	2,912
Taxation	859	618
Short term lease liabilities	2,364	2,399
	22,638	27,665
NET CURRENT ASSETS	13,242	17,762
LONG TERM LIABILITIES		
Long term borrowings	6,104	7,016
Long term lease liabilities	1,200	1,774
Deferred taxation	2,601	2,601
	9,905	11,390
	53,337	56,857
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(1,840)
Capital Reserves	5,410	5,410
Retained Earnings	33,410	36,192
Minority Interest	329	314
TOTAL SHAREHOLDERS' EQUITY	53,337	56,857
Net Assets per Share (RM)	0.32	0.35



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Condensed Consolidated Cashflow Statement
For the Period Ended 31 Mar 2020

	Period ended 31/03/2020 RM'000	Period ended 31/03/2019 RM'000
Profit / (loss) before tax	1,378	2,404
Adjustments for:-		
Non-cash items - Depreciation	1,515	1,457
Operating profit before changes in working capital	<u>2,893</u>	<u>3,860</u>
Net Change in current assets	2,759	3,261
Net Change in current liabilities	(5,412)	(5,473)
Cash (used in)/generated from operations	<u>240</u>	<u>1,648</u>
Payment of Dividend	(4,050)	-
Taxation	(175)	(925)
Net cash generated from operating activities	<u>(3,985)</u>	<u>723</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(1,642)	(5,484)
Changes in Right-of-use assets	613	-
Net cash (used in)/generated from investing activities	<u>(1,029)</u>	<u>(5,484)</u>
Financing Activities		
Changes in Minority interest	15	-
Drawdown / (Repayment) of lease liabilities	(609)	4,191
Drawdown / (Repayment) of bank borrowings)	(733)	(937)
Cash used in Share buyback	(754)	-
Net cash generated from / (used in) financing activities	<u>(2,081)</u>	<u>3,254</u>
Net change in cash and cash equivalents	(7,094)	(1,506)
Cash and cash equivalents b/f	21,722	18,136
Cash and cash equivalents c/f	<u>14,627</u>	<u>16,630</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/03/2020 RM'000	31/03/2019 RM'000
Deposits, cash and bank balances	14,627	16,630
Bank overdrafts	-	-
	<u>14,627</u>	<u>16,630</u>



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**Consolidated Statement of Changes in Equity
For the Period Ended 31 Mar 2020**

Period ended	Share capital	Treasury shares	Capital Reserves	Retained earnings	Minority Interest	Total
31/03/2020	RM'000	RM' 000	RM'000	RM'000	RM'000	RM'000
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	1,268	15	1,283
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	(2,782)	15	(3,520)
Balance c/f	16,782	(2,594)	5,410	33,410	329	53,337

Period ended	Share capital	Treasury shares	Capital Reserves	Retained earnings	Minority Interest	Total
31/3/2019	RM'000	RM' 000	RM'000	RM'000	RM'000	RM'000
Balance b/f	16,782	(1,840)	5,410	32,195	-	52,546
Movement during the period						
Profit for the year as per Income Statement				2,211		2,211
Acquisition of treasury shares				-		-
Dividend Payment						-
Net Movement During the year	-	-	-	2,211	-	2,211
Balance c/f	16,782	(1,840)	5,410	34,406	-	54,757